

AUDLEM PARISH COUNCIL

FINANCE REPORT – JULY 2015

ACCOUNTS 2014-15

The accounts for the year ended 31st March 2015 have now been audited by our appointed Internal Auditor Allan Davenport and the Annual Return has been submitted to the External Auditor.

Mr Davenport had no concerns with the completion of the accounts but advised me, as RFO, to follow up on the older unrepresented cheques, particularly the 3 issued to the same person.

He then commented on the proposed purchase of the Playing Field Complex; he stated that Parish Councillors “need to be aware of the potential double council tax charge and also the potential risks of individuals in owning these ‘assets’.”

CURRENT FINANCIAL SITUATION

The first Quarterly Reconciliation has been completed and is attached.

Performance against Budget – attached, with footnotes

Income & Expenditure for Public Conveniences (Toilet Block) – attached

Audlem Parish Council

Quarterly Reconciliation *First Quarter to 7.7.15*

Opening Balances (1.4.15)

Santander	£ 80,199.57	
Co-operative	£ 14,051.57	
		£ 74,251.14

Receipts

Precept	£ 20,507.50	
Other receipts	£ 1,150.00	
Grant	£ 3,060.00	
Interest	£ 28.00	
Pub. Cons. Income	£ 171.53	
VAT Rebate	£ 1,022.90	
		£ 25,939.93

Expenditure

Expenditure inc VAT	£ 11,384.33	
Less Unpresented Cheques	£ 80.00	
Plus Presented Cheques from 2014-15	£ 163.00	
		£ 11,467.33
		£ 88,723.74

Closing Balances (7.7.15)

Santander	£ 74,493.81	
Co-operative	£ 14,229.93	
		£ 88,723.74

Audlem Parish Council

Print Date 07/07/2015

Performance vs Budget

2015/6

as of

07/07/2015

Period

3

Cost Centre	Designation	Budget Planned Expenditure	Current			Simple Year end prediction as of 07/07/2015		
			Expenditure	Over/under Spend	Status	Expenditure	Over/Under Spend	Status
A	Salaries - Admin	6014.00	1552.25	4461.75	6209	-195	Overspend	
B	Office Expenses	550.00	130.19	419.81	521	29	Surplus	
C	Room Hire	500.00	120.00	380.00	480	20	Surplus	
D	Professional Services	690.00	168.00	522.00	672	18	Surplus	
E	Insurance	900.00	858.97	41.03	3436	-2536	Overspend ***	
F	Subscriptions	680.00	634.32	45.68	2537	-1857	Overspend ***	
G	Newsletters & promotional printing	1850.00	297.00	1553.00	1188	662	Surplus	
H	Website	300.00	64.27	235.73	257	43	Surplus	
I	Training	200.00	90.00	110.00	360	-160	Overspend ***	
J	Councillor Expenses	200.00	10.80	189.40	42	158	Surplus	
K	Chair's Allowance	200.00	0.00	200.00	0	200	Surplus	
L	Salaries - Street Cleaning	4200.00	1021.89	3178.11	4088	112	Surplus	
M	Grass Cutting	200.00	0.00	200.00	0	200	Surplus	
N	Community Expenditure	700.00	0.00	700.00	0	700	Surplus	
O	Repairs & Renewals	500.00	0.00	500.00	0	500	Surplus	
P	Village Meeting	200.00	84.62	115.38	338	-138	Overspend ***	
Q	Toilets	5000.00	832.77	4167.23	3331	1669	Surplus	
R	Neighbourhood Plan - APC Funded	0.00	0.00	0.00	0	0	To Budget	
S	Playing Field Complex	0.00	0.00	0.00	0	0	To Budget	
T	Other Prof Services (Planning etc)	1000.00	0.00	1000.00	0	1000	Surplus	
U	Grants	10000.00	1750.00	8250.00	7000	3000	Surplus	
V	Approved Projects	2500.00	0.00	2500.00	0	2500	Surplus	
W	Other Projects	0.00	0.00	0.00	0	0	To Budget	
X	Reserved Funds A/C	3900.00	2224.93	1675.07	8900	-5000	Overspend ***	
Y	Neighbourhood Plan - GRANT	3060.00	1050.30	2009.70	4201	-1141	Overspend \$	
Z	TOTALS	43344.00	10890.11	32453.89	43560	-216	Overspend	

*** Inaccurate projection due to one off or occasional commitments rather than regular monthly expenditure

\$ Inaccurate projection as project is short term

PLEASE NOTE ALL TOTALS ARE NET OF VAT

Toilet Block

Income & Expenditure 2015/16

07/07/2015

Month	Income			Expenditure		
	Income banked	Total Income	Budget Income	Expenditure for month	Total Expenditure	Budget Expenditure
TOTAL						
April 1	39.93	39.93	62.50	177.37	177.37	416.67
May 2	68.10	108.03	125.00	285.34	462.71	833.33
June 3	63.50	171.53	187.50	411.26	873.97	1250.00
July 4	0.00	171.53	250.00	0.00	873.97	1666.67
August 5	0.00	171.53	312.50	0.00	873.97	2083.33
September 6	0.00	171.53	375.00	0.00	873.97	2500.00
October 7	0.00	171.53	437.50	0.00	873.97	2916.67
November 8	0.00	171.53	500.00	0.00	873.97	3333.33
December 9	0.00	171.53	562.50	0.00	873.97	3750.00
January 10	0.00	171.53	625.00	0.00	873.97	4166.67
February 11	0.00	171.53	687.50	0.00	873.97	4583.33
March 12	0.00	171.53	750.00	0.00	873.97	5000.00

